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ORANGE COUNTY BUSINESS BANK, N.A. ANNOUNCES THE OVER-SUBSCRIPTION AND CLOSURE OF ITS SECOND STOCK OFFERING AT THE MAXIMUM OF \$30.24 MILLION

NEWPORT BEACH, CALIFORNIA – Orange County Business Bank, N.A. (the “Bank”) (OTCBB: OCBB.OB) announced that it has completed the sale of 2,160,000 shares of its common stock at a price of \$14.00 per share for a total of \$30.24 million. The offering ranks among the largest of second ‘public offerings’ for new banks in U.S. history. Banks are considered to be “new” in their first three years after opening.

The Bank initially offered 1.8 million shares of stock totaling \$25.2 million to the public. The bank experienced strong demand for the offering in the Orange County and the broader community. Subscription levels, largely from existing shareholders, clients and new local investors prompted acceptance of subscriptions beyond the initial goal. The over-subscription, to the legally permitted addition of slightly more than \$5 million, represents an additional 360,000 shares. In less than 2 years, OCBB has raised more than \$50 million in common stock equity.

The Bank has experienced rapid growth in assets prior to this offering, from \$50.2 million at the end of 2003 to more than \$115 million at September 30, 2004. Total revenue for the Bank exceeded \$2 million for the first nine months of 2004.

Bankers tend to view capital as the key measure of a bank’s financial strength. With the inclusion of this new round of capital, Orange County Business Bank now ranks as the second highest capitalized bank based in Orange County.

This addition to capital will allow the Bank to extend its reach within the business community and allow it to better accommodate loan or deposit needs of the Bank’s clients. Increased capital will further enable the Bank to continue to attract and retain the strong banking professionals.

JP Gough, the Bank’s Chairman and CEO stated, “The success of this offering is a vote of confidence in our vision for Orange County Business Bank and also secures our ability to offer the highest levels of service to our community.”

Orange County Business Bank, N.A. offers complete relationship banking services for locally owned and operated businesses, professional practices and commercial/industrial companies of Orange County and adjacent markets. The Business Banking and SBA Banking Group provide services that include a broad selection of depository as well as business and commercial real estate financing products uniquely designed for each client. The Bank, which opened for business on December 26, 2002, maintains its administrative and banking offices at 4675 MacArthur Court, Suite 100, Newport Beach. The Bank’s website is www.ocbusinessbank.com.

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This press release includes 'forward-looking' statements within the meaning of Section 27A of the Securities Act. All of the statements contained in this press release, other than statements of historical fact, should be considered forward-looking statements, including but not limited to, any statements which may concern (i) the Bank's strategies, objectives and plans for expansion of its operations, product and services, and growth of its portfolio of loans, deposits and investments, (ii) the Bank's beliefs and expectations regarding actions that may be taken by regulatory authorities having oversight of the Bank, (iii) the Bank's beliefs as to the adequacy of the allowance for loan losses, and (iv) the Bank's beliefs and expectations of the future operating results. Although the Bank believes the expectation reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. All subsequent written and oral forward-looking statements by or attributable to the Bank or persons acting on its behalf are expressly qualified in their entirety by this qualification. Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are not intended to give any assurance as to future results. The Bank undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to re-reflect the occurrence of unanticipated events.

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