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ORANGE COUNTY BUSINESS BANK ANNOUNCES EARNINGS

NEWPORT BEACH , CALIFORNIA – Orange County Business Bank (the “Bank”) (OTCBB: OCBB.OB) announced financial results for the three and nine months ended September 30, 2006.

The Bank’s pre-tax earnings more than doubled from the previous year for the first nine months from \$713 thousand to \$1.44 million for 2005 and 2006, respectively. This increase in operating income was a direct result of the continued growth of quality assets for the Bank.

At September 30, 2006, the Bank’s assets totaled \$178.4 million and loans totaled \$75.1 million. The Bank’s capital ratios continue to exceed regulatory guidelines for ‘well-capitalized’ institutions at September 30, 2006. Total deposits, primarily in checking and money market accounts, increased from \$104.5 million at December 31, 2005 to \$126.1 million as of September 30, 2006 as the Bank’s client base continued to grow.

The Bank’s net income for the first nine months of 2006 was \$823 thousand versus \$1.3 million for the same period in 2005. The change in net income was a direct result of income tax expense that the Bank was not required to account for during 2005. In addition, the Bank’s net income in 2005 was increased by a reduction in the valuation allowance for deferred taxes in 2005.

For the first nine months of 2006, the Bank recognized \$5.7 million in net interest income compared to \$4.3 million from a year earlier. Non-interest income (comprised of service charges on deposits and other fee income) totaled \$517 thousand for the nine months ended September 30, 2006. Non-interest expenses (generally, salaries and other operating expenses) were \$4.9 million for the nine months ended September 30, 2006. On a per share basis, the net income for the nine months ended September 30, 2006 was \$0.19 per basic share versus \$0.30 per basic share for the same period in 2005.

Orange County Business Bank offers complete relationship banking services for locally owned and operated businesses, professional practices and commercial/industrial companies of Orange County and adjacent markets. The Business Banking and SBA Banking Groups provide services that include a broad selection of depository as well as business and commercial real estate financing products uniquely designed for each client. The Bank, which opened for business on December 26, 2002, maintains its administrative offices at 4675 MacArthur Court, Suite 200, Newport Beach. The Bank’s website is www.ocbusinessbank.com.

This press release includes ‘forward-looking’ statements within the meaning of Section 27A of the Securities Act. All of the statements contained in this press release, other than statements of historical fact, should be considered forward-looking statements, including but not limited to, any statements which may concern (i) the Bank’s strategies, objectives and plans for expansion of its operations, product and services, and growth of its portfolio of loans, deposits and investments, (ii) the Bank’s beliefs and expectations regarding actions that may be taken by regulatory authorities having oversight of the Bank, (iii) the Bank’s beliefs as to the adequacy of the allowance for loan losses, and (iv) the Bank’s beliefs and expectations of the future operating results. Although the Bank believes the expectation reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. All subsequent written and oral forward-looking statements by or attributable to the Bank or persons acting on its behalf are expressly

qualified in their entirety by this qualification. Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are not intended to give any assurance as to future results. The Bank undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

	As of and for the		As of and for the	
	Three Months Ended September 30,		Nine Months Ended September 30,	
	2006	2005	2006	2005
Operating Data				
Interest income	\$ 2,543,000	\$ 2,037,000	\$ 7,485,000	\$ 5,136,000
Interest expense	724,000	348,000	1,813,000	837,000
Net interest income	1,819,000	1,689,000	5,672,000	4,299,000
Provision (reduction) for loan losses	(9,000)	112,000	(199,000)	314,000
Net interest income after provision for loan losses	1,828,000	1,577,000	5,871,000	3,985,000
Noninterest income	124,000	195,000	517,000	635,000
Noninterest expense	1,737,000	1,322,000	4,948,000	3,907,000
Income before provision for income taxes	215,000	450,000	1,440,000	713,000
Provision for income taxes	95,000	(294,000)	617,000	(549,000)
Net income	120,000	744,000	823,000	1,262,000
Per Share Data and Other Ratios				
Net Earnings (Loss) – Basic	\$ 0.03	\$ 0.18	\$ 0.19	\$ 0.30
Return on Average Assets	0.28%	1.92%	0.66%	1.79%
Return on Average Equity	0.97%	6.54%	2.27%	5.61%
Net Interest Margin	4.56%	4.75%	4.94%	4.39%
Balance Sheet Data and Related Ratios				
	September 30, 2006	December 31, 2005		
Total Assets	\$ 178,430,000	\$ 175,365,000		
Total Loans	75,090,000	90,754,000		
Allowance for Loan Losses (ALLL)	1,062,000	1,261,000		
Investment Securities	45,934,000	46,118,000		
Total Deposits	126,073,000	104,549,000		
Total Shareholders' Equity	49,606,000	47,029,000		
ALLL as a Percentage of Total Loans	1.41%	1.39%		
Book Value	\$ 11.58	\$ 11.25		
Actual Number of Shares Outstanding	4,282,998	4,180,010		

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