

Contact Information:

JP Gough  
Chairman & CEO  
Phone: (949) 221-0001  
Fax: (949) 474-4503  
jggough@ocbusinessbank.com

Victor E. Guerrero  
Executive Vice President  
Chief Financial Officer  
Phone: (949) 999-2642  
Fax: (949) 474-4503  
vguerrero@ocbusinessbank.com

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**ORANGE COUNTY BUSINESS BANK ANNOUNCES 91% INCREASE IN NET INCOME**

NEWPORT BEACH, CALIFORNIA – Orange County Business Bank (the “Bank”) (OTCBB: OCBB.OB) announced financial results for the three months ended March 31, 2008.

The Bank’s net income for the first quarter of 2008 was \$386 thousand versus \$202 thousand for the same period in 2007, representing a 91% increase in net income. On December 26, 2007, the Bank celebrated its fifth anniversary.

The quarter ending March 31, 2008 marks six consecutive years of first quarter growth in the following categories; net interest income, non interest income, total assets, total deposits and total loans.

During the first quarter of 2008, the Bank earned \$2.4 million in net interest income as a result of increasing loans and a low cost of funds. Non-interest income totaled \$309 thousand for the quarter ended March 31, 2008. Non-interest expenses (generally, salaries and other operating expenses) were \$1.8 million for the three months ended March 31, 2008. On a per share basis, the net income for the three months ended March 31, 2008 was \$0.08 per basic share versus \$0.04 per basic share for the same period in 2007.

Total deposits, primarily in checking and money market accounts totaled \$178.9 million at March 31, 2008. At March 31, 2008, the Bank’s assets totaled \$264.9 million and loans totaled \$117.3 million. The Bank’s capital ratios continue to exceed regulatory guidelines for ‘well-capitalized’ institutions.

Orange County Business Bank offers complete relationship banking services for locally owned and operated businesses, professional practices and commercial/industrial companies of Orange County and adjacent markets. The Bank provides services that include a broad selection of depository products, including remote deposit banking as well as business and commercial real estate financing products uniquely designed for each client. The Bank, which opened for business on December 26, 2002, maintains its administrative offices at 4675 MacArthur Court, Suite 200, Newport Beach. The Bank’s website is [www.ocbusinessbank.com](http://www.ocbusinessbank.com).

This press release includes ‘forward-looking’ statements within the meaning of Section 27A of the Securities Act. All of the statements contained in this press release, other than statements of historical fact, should be considered forward-looking statements, including but not limited to, any statements which may concern (i) the Bank’s strategies, objectives and plans for expansion of its operations, products and services, and growth of its portfolio of loans, deposits and investments, (ii) the Bank’s beliefs and expectations regarding actions that may be taken by regulatory authorities having oversight of the Bank, (iii) the Bank’s beliefs as to the adequacy of the allowance for loan losses, and (iv) the Bank’s beliefs and expectations of the future operating results. Although the Bank believes the expectation reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. All subsequent written and oral forward-looking statements by or attributable to the Bank or persons acting on its behalf are expressly qualified in their entirety by this qualification. Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are not intended to give any assurance as to future results. The Bank undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to re reflect the occurrence of unanticipated events.

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As of and for the  
Three Months Ended March 31,  
2008                      2007

Operating Data		
Interest income	\$ 3,571,000	\$ 3,003,000
Interest expense	1,170,000	1,013,000
Net interest income	<u>2,401,000</u>	<u>1,990,000</u>
Provision for loan and lease losses	<u>218,000</u>	<u>66,000</u>
Net interest income after provision for loan and lease losses	2,183,000	1,924,000
Non interest income	309,000	227,000
Non interest expense	<u>1,838,000</u>	<u>1,807,000</u>
Income before provision for income taxes	654,000	344,000
Provision for income taxes	<u>268,000</u>	<u>142,000</u>
Net income	<u>\$ 386,000</u>	<u>\$ 202,000</u>

Per Share Data and Other Ratios

Net Earnings – Basic	\$ 0.08	\$ 0.04
Return on Average Assets	0.61%	0.40%
Return on Average Equity	2.96%	1.61%
Net Interest Margin	4.04%	4.31%

	<u>March 31, 2008</u>	<u>December 31, 2007</u>
Balance Sheet Data and Related Ratios		
Total Assets	\$ 264,867,000	\$ 272,494,000
Total Loans	117,263,000	115,943,000
Allowance for Loan Losses (ALLL)	1,585,000	1,367,000
Investment Securities	83,725,000	78,553,000
Total Deposits	178,905,000	191,700,000
Total Shareholders' Equity	52,445,000	51,611,000
ALLL as a Percentage of Total Loans	1.35%	1.18%
Book Value	\$ 11.10	\$ 10.92
Actual Number of Shares Outstanding	4,724,576	4,724,576