

[Back](#)

## March 24, 2006 - **ORANGE COUNTY BUSINESS BANK, N.A. ANNOUNCES RECORD EARNINGS**

### **ORANGE COUNTY BUSINESS BANK- A Year of Record Earnings**

NEWPORT BEACH , CALIFORNIA - Orange County Business Bank (the "Bank") (OTCBB: OCBB.OB) announced record financial results for the twelve months ended December 31, 2005.

The Bank's net income for 2005 was \$2.3 million, an improvement of \$3.8 million over the same period for the year 2004 which was a loss of \$1.5 million. The Bank only opened for business on December 26, 2002.

During 2005, the Bank earned \$6.2 million in net interest income as a result of increasing loans outstanding and a low cost of funds. The Bank's net interest margin on a year-to-date basis was 4.61%. Net interest margin is equal to the net interest income divided by the average earning assets of the Bank.

Non-interest income (comprised of service charges on deposits and other fee income) totaled \$711 thousand for the year ended December 31, 2005. Non-interest expenses (generally, salaries and other operating expenses) were \$5.8 million for the twelve months ended December 31, 2005. Income for 2005 includes a decrease in the Bank's valuation allowance on its available deferred tax assets resulting in a tax benefit of \$1.7 million as required under generally accepted accounting principles. On a per share basis for the year ended December 31, 2005, net income was \$0.56 per basic share versus a loss of \$0.72 per basic share for the same period in 2004.

The Bank's assets have increased more than 39% since December 31, 2004 from \$126.0 million to \$175.4 million at December 31, 2005. Core deposits, primarily in checking and money market accounts, and borrowings, fueled the Bank's growth as the client base continued to grow. At December 31, 2005, gross loans totaled \$90.8 million, up from \$68.7 million at December 31, 2004. Deposits totaled \$104.5 million at December 31, 2005, up from \$76.7 million at the end of 2004. The Bank's capital ratios continue to exceed regulatory guidelines for 'well-capitalized' institutions at December 31, 2005.

"We continue to owe our success to the support of our shareholder base which has been exceptional. Unlike many other banks in Orange County , I believe that we have a real community here." said JP Gough, the founding Chairman & CEO.

Orange County Business Bank, N.A. offers complete relationship banking services for locally owned and operated businesses, professional practices and commercial/industrial companies of Orange County and adjacent markets. The Business Banking and SBA Banking Groups provide services that include a broad selection of depository as well as business and commercial real estate financing products uniquely designed for each client. The Bank maintains its administrative and banking offices at 4675 MacArthur Court, Suite 100 , Newport Beach . The Bank's website is [www.ocbusinessbank.com](http://www.ocbusinessbank.com).

This press release includes 'forward-looking' statements within the meaning of Section 27A of the Securities Act. All of the statements contained in this press release, other than statements of historical fact, should be considered forward-looking statements, including but not limited to, any statements which may concern (i) the Bank's strategies, objectives and plans for expansion of its operations, product and services, and growth of its portfolio of loans, deposits and investments, (ii) the Bank's beliefs and expectations regarding actions that may be taken by regulatory authorities having oversight of the Bank, (iii) the Bank's beliefs as to the adequacy of the allowance for loan losses, and (iv) the Bank's beliefs and expectations of the future operating results. Although the Bank believes the expectation reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. All subsequent written and oral forward-looking statements by or attributable to the Bank or persons acting on its behalf are expressly qualified in their entirety by this qualification.

Investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are not intended to give any assurance as to future results. The Bank undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to re reflect the occurrence of unanticipated events.

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**As of and for the  
Years Ending December 31**

<b>Operating Data</b>	<b>2005</b>	<b>2004</b>
Interest Income	7,582,000	\$ 2,694,000
Interest Expense	1,341,000	358,000
Net Interest Income	6,241,000	2,336,000
Provision for Loan Losses	533,000	501,000
Net Interest Income after Provision for Loan Losses	5,708,000	1,835,000
Noninterest Income	711,000	629,000
Noninterest Expense	5,808,000	3,994,000
Income (Loss) before Income Taxes	611,000	(1,530,000)
(Benefit) Provision for Income Taxes	(1,718,000)	1,000
Net Income (Loss)	2,329,000	(1,531,000)
<b>Per Share Data</b>		
Net Earnings (Loss) - Basic	\$ 0.56	\$ (0.72)
Book Value	\$ 11.25	\$ 10.68
Actual Number of Shares Outstanding	4,180,010	4,180,010
Weighted Average Number of Shares Outstanding	4,180,010	2,138,253

**As of**

<b>Balance Sheet Data</b>	<b>December 31, 2005</b>	<b>December 31, 2004</b>
Total Assets	\$ 175,365,000	\$ 125,996,000
Total Loans	90,754,000	68,746,000
Allowance for Loan Losses (ALLL)	1,261,000	728,000
Investment Securities	46,118,000	32,970,000
Total Deposits	104,549,000	76,701,000
Total Shareholders' Equity	47,029,000	44,663,000

<b>Operating Ratios and Other Selected Data</b>	<b>As of</b>	
	<b>Year Ended December 31, 2005</b>	<b>Year Ended December 31, 2004</b>
Return on Average Assets	1.59%	-2.02%
Return on Average Equity	5.14%	-9.25%
Net Interest Margin	4.61%	3.24%
Average Equity to Average Assets	30.92%	21.86%
ALLL as a Percentage of Total Loans	1.39%	1.06%

