

Contact Information:

JP Gough
Chairman & CEO
Phone: (949) 221-0001
Fax: (949) 474-4503
jjpgough@ocbusinessbank.com

Victor E. Guerrero
Executive Vice President
Chief Financial Officer
Phone: (949) 999-2642
Fax: (949) 474-4503
vguerrero@ocbusinessbank.com

ORANGE COUNTY BUSINESS BANK ANNOUNCES EARNINGS FOR FIRST QUARTER 2009 AND UPDATED EARNINGS FOR YEAR-END 2008

NEWPORT BEACH, CALIFORNIA – Orange County Business Bank (the “Bank”) (OTCBB: OCBB.OB) announced financial results for the three months ended March 31, 2009. In addition, the Bank announced an update to the financial results for the twelve months ended December 31, 2008.

The Bank’s net income for the first three months of 2009 was \$102 thousand versus \$386 thousand for the same period in 2008. The primary reason for the decrease in income was a result of the reduction of interest income in a low interest rate environment, despite continued growth in such areas as loans.

The Bank’s net interest income for the three months ended March 31, 2009 was \$2.1 million versus \$2.4 million a year ago. The decrease in net interest income for the three month period was driven primarily by declining rates on our interest yielding assets which was partially offset by a decrease in our interest expense. These declines were a result of a lower interest rate environment. Non-interest income (comprised of service charges on deposits and other fee income) totaled \$283 thousand for the three months ended March 31, 2009 versus \$325 thousand for the same period in 2008. Non-interest expenses (generally, salaries and other operating expenses) were unchanged at \$1.8 million for the three months ended March 31, 2009 versus \$1.8 million for the same period in 2008. On a per share basis, the net income for the three months ended March 31, 2009 was \$0.02 per basic share versus \$0.08 per basic share for the same period in 2008.

Total deposits as of March 31, 2009, decreased from \$178.9 million a year ago to \$162.4 million reflecting the increased competition for deposits and generally lower economic activity as businesses are keeping less cash in operating accounts. At March 31, 2009, the Bank’s assets totaled \$241.3 million versus \$265.2 million a year earlier. Loans totaled \$167.7 million at quarter end, an increase from \$117.3 million a year earlier. The Bank had two non-performing loans at March 31, 2009.

The Bank’s capital ratios continue to far exceed regulatory guidelines for ‘well-capitalized’ institutions at March 31, 2009.

Orange County Business Bank is not affected by the problems in the sub-prime market or the residential tract construction market as it has never made those loans. In addition, the Bank has no exposure in its investment securities portfolio to Fannie Mae or Freddie Mac preferred stock, collateralized debt obligations or any mortgage-backed securities that do not have guarantees from the US Government. The Bank has no TARP funds and has made no effort to apply for them.

Additionally, and subsequent to December 31, 2008, the Bank became aware of a deterioration in a loan of which the Bank was a minority participant as of the end of 2008. The information came to the Bank once the lead institution relinquished its position as the lead lender before that other bank collapsed in the first quarter of 2009. As a result, Orange County Business Bank became the lead lender and began immediately working with the borrower to achieve a positive and acceptable outcome on this loan. The information that the Bank learned after taking the lead lender role required that we make an adjustment to our Allowance for Loan and Lease Losses as of December 31, 2008 in an amount of \$1.5 million. This adjustment reduces our previously reported net income from \$1.2 million to \$488 thousand. No other material changes to the Bank’s financial statements were required as a result of this modification. The updated financials and comparatives for year end 2008 follow below.

Orange County Business Bank offers complete relationship banking services for locally owned and operated businesses, professional practices and commercial/industrial companies of Orange County and adjacent markets. The Bank provides services that include a broad selection of depository as well as business and commercial real estate financing products uniquely designed for each client. The Bank maintains its administrative offices at 4675 MacArthur Court, Suite 200, Newport Beach. The Bank’s website is www.ocbusinessbank.com.

#

#

#

As of and for the
Year Ended December 31,

20082007

Operating Data

Interest income	\$ 13,232,000	\$ 12,910,000
Interest expense	3,408,000	4,427,000
Net interest income	<u>9,824,000</u>	<u>8,483,000</u>
Provision for loan and lease losses	<u>2,648,000</u>	<u>305,000</u>
Net interest income after provision for loan and lease losses	7,176,000	8,178,000
Noninterest income	1,069,000	850,000
Noninterest expense	<u>7,557,000</u>	<u>7,261,000</u>
Income before provision for income taxes	688,000	1,767,000
Provision for income taxes	<u>200,000</u>	<u>725,000</u>
Net income	<u><u>488,000</u></u>	<u><u>1,042,000</u></u>

Per Share Data and Other Ratios

Net Earnings – Basic	\$ 0.10	\$ 0.22
Return on Average Assets	0.19%	0.50%
Return on Average Equity	0.94%	2.06%
Net Interest Margin	4.05%	4.41%

December 31, 2008December 31, 2007

Balance Sheet Data and Related Ratios

Total Assets	\$ 252,603,000	\$ 272,494,000
Total Loans	162,330,000	115,943,000
Allowance for Loan Losses (ALLL)	4,012,000	1,367,000
Investment Securities	44,348,000	78,553,000
Total Deposits	172,566,000	191,700,000
Total Stockholders' Equity	52,061,000	51,611,000
ALLL as a Percentage of Total Loans	2.47%	1.18%
Book Value	\$ 11.02	\$ 10.92
Actual Number of Shares Outstanding	4,724,576	4,724,576